

Mount Abraham Unified School District

OUR SCHOOLS

Beeman Elementary, Bristol Elementary, Lincoln Community, Monkton Central, Mt Abraham Union Middle/High, Robinson Elementary

Annual Meeting - Tuesday, February 26, 2019 - 6:00 pm

Mt. Abraham Union Middle/High School Large Cafeteria

Article 10

Shall the legal voters of the Mount Abraham Unified School District authorize the School Board of Directors to establish a Capital Reserve Fund to be initially funded with \$610,118.00 of the District's audited fund balance existing on June 30, 2018? The audited fund balance as of June 30, 2018 is \$1,519,376. The remaining \$909,258 has been applied to the proposed budget to offset taxes.

Article 11

Shall the Mount Abraham Unified School District adopt a budget of \$30,223,788 for school year 2019-2020? It is estimated that this budget amount, if approved, will result in education spending of \$17,928 per equalized pupil. This proposed spending per equalized pupil is 8.17% higher than spending for the current year.

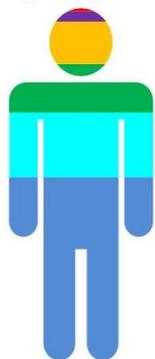
Article 10 Explained

The fund balance (surplus) from 2017-2018 was larger than usual, over \$1.5 million. If we apply that whole amount to the current budget, it will create a significant shortfall next year, when we expect to have a more typical fund balance. Using the whole fund balance this year could lead to budget cuts or a big jump in tax rates next year. Instead, the Board recommends placing a portion of the large fund balance in a Capital Reserve Fund. This fund can be used in the future to help pay for unforeseen expenses or facilities needs. The capital reserve fund can only be used with voter approval. The Board would present any proposed project to the community and it would be subject to community vote. Major building projects or purchases (e.g., a new boiler, if one were needed) could be funded using a capital reserve.

Article 11 Explained

The proposed 2019-2020 school budget shows a 6.6% increase in spending and an 8.17% increase in the spending per equalized pupil over the 2018-2019 budget. These are unusually large percent increases. Last year, the Board reduced education spending with staffing cuts and other financial savings. This year, the proposed budget does not cut staff and it continues work underway. If we take a longer view we see that the proposed 2019-2020 spending is 2.86% higher than the 2017-2018 spending from two years ago. This is an average increase in spending of 1.43% per year which more accurately shows the effort of the MAUSD to control costs.

Spending Per Equalized Pupil By Category



Food Service	\$106 (0.6%)
Transportation	\$550 (3.1%)
Facilities	\$2,057 (11.6%)
Leadership & Business	\$2,340 (13.2%)
Student Support Services	\$3,316 (18.7%)
Teaching and Learning	\$9,361 (52.8%)
Total Spending Per Equalized Pupil	\$17,730

	FY 18	FY 19	Proposed FY 20
Total Expenses	\$30,088,896	\$29,031,534 (-\$1,057,362)	\$30,950,235 (+\$1,918,701)
Revenue	\$4,876,106	\$4,002,200 (-\$873,906)	\$4,493,346 (+\$491,146)
Education Spending	\$25,212,790	\$25,029,333 (-\$183,457)	\$26,456,889 (+\$1,427,556)
Equalized Pupils	1534.9 (-58.22)	1510.14 (-24.76)	1475.75 (-34.39)
Spending per Eq. Pupil	\$16,426.34	\$16,574.18 (+\$147.84)	\$17,927.76 (+\$1,353.58)

Projected Change in Tax Rates

	Homestead Tax Rate (Before Act 46, 5% Rule and CLA)		Act 46 Adjustment		Adjusted Homestead Tax Rate (After Act 46 & 5% Rule)		CLA		Property Tax Rate (After CLA)		Change Per \$100,000 of Assessed Value
	FY 19	FY 20	FY 19	FY 20	FY 19	FY 20	FY 19	FY 20	FY 19	FY 20	
Bristol	1.6217	1.6808	-0.08	-0.06	1.541	1.6034	100.96	100.73	1.527	1.592	+\$65.00
Lincoln	1.6217	1.6808	-0.08	-0.06	1.6002	1.5578	107.86	108.60	1.4836	1.434	-\$49.60
Monkton	1.6217	1.6808	-0.08	-0.06	1.5474	1.6172	100.47	97.99	1.5402	1.650	+\$109.80
New Haven	1.6217	1.6808	-0.08	-0.06	1.541	1.6208	96.70	95.50	1.5943	1.697	+\$102.70
Starksboro	1.6217	1.6808	-0.08	-0.06	1.541	1.6208	99.00	98.79	1.5573	1.641	+\$83.70

MOUNT ABRAHAM UNIFIED SCHOOL DISTRICT
72 Munsill Avenue, Suite 601
Bristol, VT 05443

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In an effort to contain costs & reduce waste, the Mount Abraham Unified School District Annual Report 2019 is available as follows:

View reports online at: www.mausd.org

Pick up a copy at:

Your Town Clerk's office,
Superintendent's office (72 Munsill Ave, Bristol),
or any MAUSD school:

Beeman Elementary
Bristol Elementary
Lincoln Community
Monkton Central
Robinson Elementary
Mt. Abraham Union Middle/High School

POSTAL PATRON

Or call the Superintendent's Office, 453-3657
to request a copy in the mail.

One District means Six Schools with One Operating Budget!

Ballot Article 10: Shall the legal voters of the Mount Abraham Unified School District authorize the School Board of Directors to establish a Capital Reserve Fund to be initially funded with \$610,118.00 of the District's audited fund balance existing on June 30, 2018? The audited fund balance as of June 30, 2018 is \$1,519,376. The remaining \$909,258 has been applied to the proposed budget to offset taxes.

Ballot Article 11: Shall the Mount Abraham Unified School District adopt a budget of \$30,223,788 for school year 2019-2020? It is estimated that this budget amount, if approved, will result in education spending of \$17,928 per equalized pupil. This proposed spending per equalized pupil is 8.17% higher than spending for the current year.

2019 SCHOOL DISTRICT ANNUAL MEETING - Tuesday, February 26, 2019

6pm – 7pm at Mt. Abraham Union Middle/High School Large Cafeteria

Vote on the **MAUSD FY20 Budget** at local polling places on
Tuesday, March 5, 2019 from 7am – 7pm:

Bristol—Holley Hall
Lincoln—Town Office
Monkton—Fire Station
New Haven—Town Hall
Starksboro—Robinson School