

Monitoring Report

Policy Title: 2.7 Compensation and Benefits

Patrick J. Reen, Superintendent

March 26, 2019

I hereby present my monitoring report on your Executive Limitations policy **2.7 Compensation and Benefits** according to the schedule set out. I certify the information contained in this report is true, and represents compliance with a reasonable interpretation of all aspects of the policy unless specifically stated otherwise.

Signed _____ (Superintendent) Date: _____

With respect to employment, compensations, and benefits to employees, consultants, contract workers and volunteers, the Superintendent shall not cause or allow jeopardy to financial integrity or to public image.

Superintendent’s Interpretation:

The Superintendent interprets this to mean that the Superintendent shall not enter into or allow the organization to enter into financial agreements that are not prudent and supported by available financial resources or are inconsistent with the ENDS, mission and vision of the organization.

Evidence:

Collective Bargaining Agreements & Board of Directors’ Policy (See [Appendix A](#))

MAUSD has a single collective bargaining agreement for all professional staff. Likewise, MAUSD has a single collective bargaining agreement for nearly all support staff. For those support staff not included in a collective bargaining agreement MAUSD has a Board of Directors Policy that closely resembles the support staff agreement. The collective bargaining agreements sunset as of June 30, 2019. Appendix D includes the cover pages for both collective bargaining agreements and the first page of the Board of Directors’ Policy. The full documents are located on the MAUSD website. These documents reflect agreed upon salary ranges for most employees. The MAUSD budget was developed to be able to account for these salaries.

Summary:

I report compliance.

Further, without limiting the scope of the foregoing by this enumeration, the Superintendent shall not:

- 1. Change the Superintendent’s own compensation and benefits.**

Superintendent’s Interpretation:

The Superintendent interprets this to mean that any changes in compensation and benefits for the Superintendent require board review and approval.

Evidence:

Superintendent's Contract

The Superintendent's contract is confidentially filed in the central office and can be viewed by the Board at any time. In addition, payroll data is available upon the Board's request to verify the actual compensation to the Superintendent matches the contract.

Board Minutes (See [Appendix B](#))

Appendix B is a copy of the unapproved MAUSD Board minutes from March 27, 2018. These minutes show Board approval for the salary increase approved for all employees not covered by either of the collective bargaining agreements for the Board of Directors' Policy. This includes all administrators as well as a small number of other positions.

Statement from CFO (See [Appendix C](#))

Appendix C is a statement from the CFO attesting to the fact that the Superintendent's actual compensation matches the compensation outlined in the Superintendent's employment contract.

Summary:

I report compliance.

2. Promise or imply permanent or guaranteed employment.

Superintendent's Interpretation:

The Superintendent interprets this to mean the Superintendent shall not make verbal or written statements, promises or other commitments which would reasonably be interpreted to offer permanent or guaranteed employment.

Possible Evidence:

Collective Bargaining Agreements & Board of Directors' Policy (See [Appendix A](#))

Mausd has a single collective bargaining agreement for all professional staff. Likewise, MAUSD has a single collective bargaining agreement for nearly all support staff. For those support staff not included in a collective bargaining agreement MAUSD has a Board of Directors Policy that closely resembles the support staff agreement. The collective bargaining agreements sunset as of June 30, 2019. Appendix D includes the

cover pages for both collective bargaining agreements and the first page of the Board of Directors' Policy. The full documents are located on the MAUSD website. These documents reflect agreed upon salary ranges for most employees. Language in these documents articulate the process through which our workforce can be reduced which suggest there is no guaranteed or permanent employment.

Employment Contracts (See [Appendix D](#))

Employment contracts issued for MAUSD make it clear to employees their contract category as well as their job assignment and location. They also make it clear that assignments and location are subject to change. Furthermore, the contracts indicate they are for a single school year making it clear there is no offer of permanent employment.

Summary:

I report compliance.

- 3. Establish current compensation and benefits that deviate materially from the negotiated contract or the geographical or professional market for the skills employed.**

Superintendent's Interpretation:

The Superintendent interprets this to mean compensation and benefits for employees covered by a collective bargaining agreement or by the Board of Director's Employment Policy will follow compensation and benefits set forth in said documents. Further, the Superintendent interprets this to mean compensation and benefits for employees not covered by the Director's Employment Policy or a collective bargaining agreement, consultants and contract workers will be determined, when possible, using geographical and market driven data.

Possible Evidence:

Collective Bargaining Agreements & Board of Directors' Policy (See [Appendix A](#))

MAUSD has a single collective bargaining agreement for all professional staff. Likewise, MAUSD has a single collective bargaining agreement for nearly all support staff. For those support staff not included in a collective bargaining agreement MAUSD has a Board of Directors Policy that closely resembles the support staff agreement. The collective bargaining agreements sunset as of June 30, 2019. Appendix D includes the cover pages for both collective bargaining agreements and the first page of the Board of Directors' Policy. The full documents are located on the MAUSD website. These documents reflect agreed upon salary ranges for most employees.

Employment Contracts (See [Appendix D](#))

Employment contracts issued for MAUSD make it clear to employees their contract category as well as their job assignment and location. They also make it clear that assignments and location are subject to change. Furthermore, licensed staff contracts indicate the step and column placement for their salary tying their employment contract directly to the collective bargaining agreement.

Supporting Documents for Salary Recommendations

The Superintendent annually makes available to the Board information related to the geographical market for positions not covered by the Director's Employment Policy or a collective bargaining agreement. This information is used to inform the recommendation made to the Board by the Superintendent.

Summary:

I report compliance.

- 4. Create obligations over a longer term than revenues can be safely projected, in no event longer than one year and in all events subject to losses in revenue.**

Superintendent's Interpretation:

The Superintendent interprets this to mean no commitments to employment, consultants or contract terms beyond one year will be made. In addition, the Superintendent shall not negotiate financial obligations for employment beyond conservatively projected revenue limits or without protections against unexpected loss of revenue.

Possible Evidence:*Transportation Contract*

MAUSD has a small number of contracts that exceed one year. These include, but are not limited to contracts such as transportation and snow plowing and a property rental agreement. Typically, multi-year contracts are needed for services that require significant upfront costs. For example, our transportation company makes significant investments in busses to be able to fulfill the obligations set forth in our agreement. To ensure the company sees a return on its investment it needs to engage in multi-year agreements.

For this reason I will be reporting non-compliance for this section of the policy. My recommendation is for the Board to change the policy language to allow for certain circumstances which require multi-year agreements.

Audit Report (See [Appendix E](#))

MAUSD finances are audited annually by an outside auditor. The audit of FY 18 was completed this winter. The audit suggests the Superintendent did not create obligations that exceeded anticipated revenue in FY 18. Appendix E is the cover page and table of contents of the most recent audit. The full audit was previously shared with all Board members.

Financial Updates (See [Appendix F](#))

Financial updates are prepared monthly for the MAUSD Board. These financial reports are opportunities for board members to review money spent and ask any clarifying questions about the budget to date as well as projections. These updates offer transparency to board members to help ensure financial commitments do not exceed projected revenue limits.

Summary:

I report non-compliance.

Appendix A

**Collective Bargaining Agreements &
Board of Directors' Policy**

**The School Boards Representing
Addison Northeast Supervisory Union, Bristol, Lincoln, Monkton,
Mt. Abraham UMHS #28, New Haven, Starksboro
and Mount Abraham Unified School Districts**

And

The Addison Northeast Education Association

Collective Bargaining Agreement

2017 – 2018

2018 – 2019

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**The School Boards Representing
Addison Northeast Supervisory Union, Bristol, Lincoln, Monkton,
Mt. Abraham UMHS #28, New Haven, Starksboro
and Mount Abraham Unified School Districts**

And

The Addison Northeast Education Association ESP* Unit

Collective Bargaining Agreement

2017 – 2018

2018 – 2019

***Educational Support Personnel**

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Mount Abraham Unified School District

Boards of Directors' Policy

2018 - 2019

Policy Area: Personnel
Policy Subject: Employment Policy for Support Staff

Personnel Covered: Hourly and salaried support staff, including supervisors, not covered by the Educational Support Personnel collective bargaining agreement.

Full-time, Year-round Employee: An employee on a regular schedule with a minimum of 40 hours/week, 52 weeks per year, for a minimum of 2,080 hours/year

Full-time, School-year Employee: An employee on a regular schedule with a minimum of 35 hours/week when school is in session (175 days) plus 10 in-service days and 11 holidays, for at least 196 days, a minimum of 1,372 hours/year

Part-time, Year-round Employee: An employee on a regular schedule working less than 40 hours/week and a minimum of 20 hours/week, 52 weeks a year

Part-time, School-year Employee: An employee on a regular schedule working less than 35 hours/week and a minimum of 17.5 hours/week when school is in session

Temporary Employee: Students and persons hired for a specific time and task, no benefits are offered.

Note: Classification results from total regularly scheduled hours, all departments; excludes scheduled lunch time. All support staff are entitled to an unpaid ½ hour lunch/dinner break.

All benefits will be prorated based on Full-time Equivalent of 40 hours per week, 52 weeks per year (except where noted).

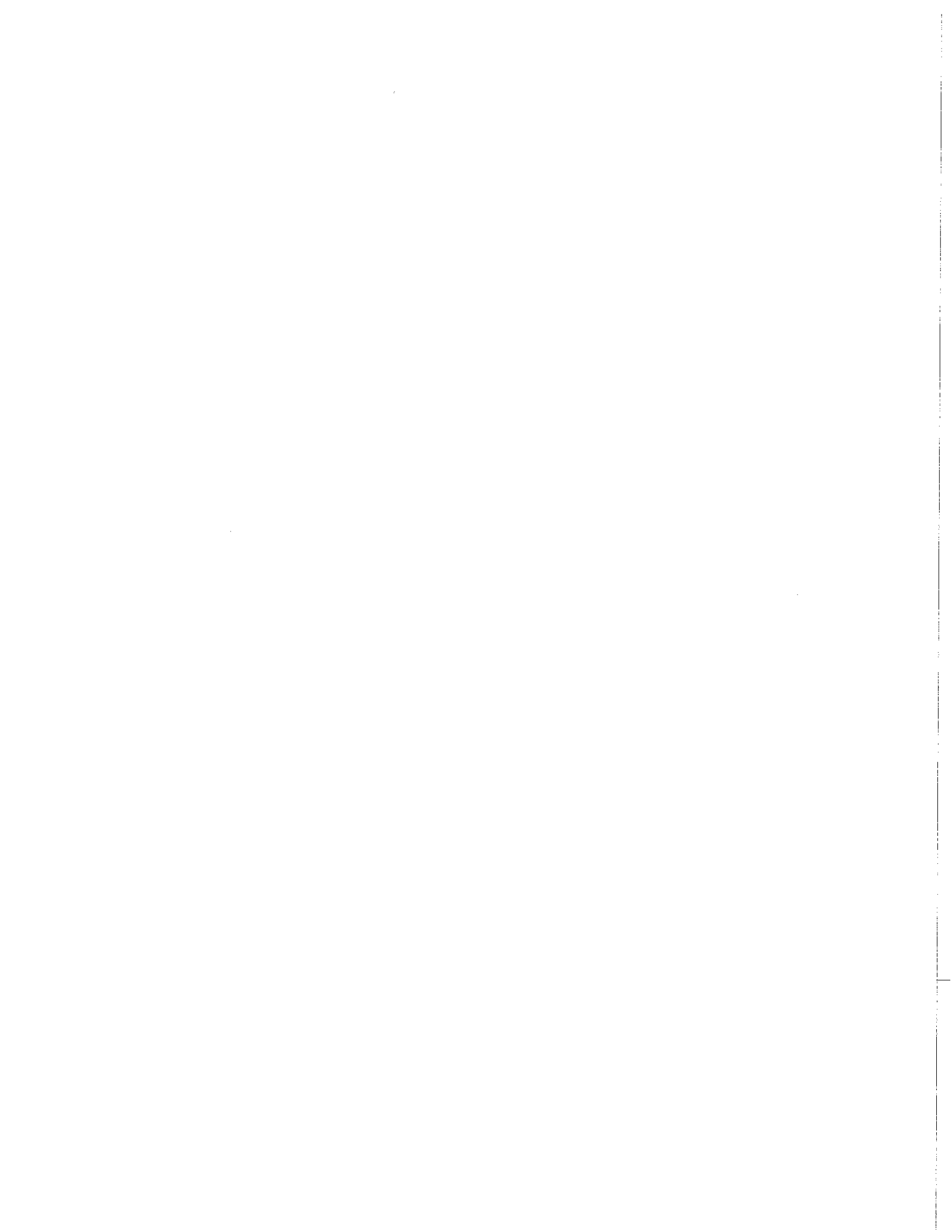
Hiring: All employees are required to complete the necessary paperwork (application, etc). Written confirmation of employment will be issued by MAUSD and include a rate of pay, scheduled hours of work, and a job description (if applicable) and the name of the administrative supervisor. A copy of this employment policy is provided by MAUSD. Employment is conditional upon receipt of an acceptable Criminal Record Check with fingerprints.

Probationary Period: Employees newly hired by the district are on probation for a period of 120 work days. If his/her supervisor considers his/her performance to be unsatisfactory anytime during this period of time, the employee may be dismissed.

Personnel Files: A personnel file shall be set up and maintained only at the Superintendent's office. The personnel file will contain, but will not be limited to, the following materials:

Appendix B

Board Minutes





Mount Abraham Unified School District Board Meeting Minutes

Tuesday, March 27, 2018, 6:45 - 8:30 PM

Mt. Abraham Union M/HS Large Cafeteria

Board Members in Attendance: Dawn Griswold, Elizabeth Sayre, Allison Sturtevant, Caleb Elder, Jennifer Stanley, Rebecca Otey, Sarah Laperle, Andrew Morton, Sarah McClain, Kevin Hanson, Krista Siringo, Steve Rooney

Board Members Absent: Erin Lathrop

Others in Attendance: Superintendent Patrick Reen, CFO Howard Mansfield, Director of Student Support Services Susan Bruhl, Louis duPont, Christopher Ross, Andrea Murnane, Brianna McCormick, Jennifer McCormick, Julie Clark, Bridget Nardiello Smith, Francis Nardiello Smith

Item	Time	Topic	Action Taken
	6:45	Call to Order: P. Reen called the meeting to order at 6:45pm. Minute-Taker: Shawna Sherwin	
I	6:45	Public Comment* - L. duPont urged the Board to take action on the Community Council part of the articles for the SD Board, the sooner the better.	
	6:50	<p>Action: Board Re-Organization</p> <ul style="list-style-type: none"> a. New Board Member(s) – Oath of Office for newly elected and re-elected members b. Election of Officers: <ul style="list-style-type: none"> i. Chair - K. Siringo nominated D. Griswold as chair. Voted and approved unanimously. ii. Vice Chair - K. Siringo nominated J. Stanley as Vice Chair. Voted and approved unanimously. iii. Clerk - C. Elder nominated himself for clerk. Voted and approved unanimously. c. Appoint Representatives to Policy & Governance Committee - J. Stanley nominated A. Sturtevant, E. Sayre & D. Griswold. Voted and approved unanimously. d. Appoint Representatives to Negotiations Committee - J. Stanley nominated A. Sturtevant, K. Siringo, and D. Griswold. Voted and approved unanimously. e. Appoint Representatives to Community Engagement Committee - J. Stanley nominated C. Elder, A. Morton, E. Sayre, K. Siringo and herself; seconded by S. Rooney. Voted and approved unanimously. 	

*** Public Comment Guidelines**

Public comments are encouraged and welcome at each regular board meeting during the period designated for public comment at the beginning of the agenda. Citizens will be called to make their statement by the board chair. Public comments regarding personnel or legal matters will not be heard by the Board.



Bristol, Lincoln, Monkton, New Haven, Starksboro

	7:00	Executive Session Anticipated: T.1 V.S.A. 313	<p>Motion: To go into EC at 7:07pm to discuss employee evaluation. By: J. Stanley Seconded by: A. Morton Voted and approved unanimously. Came out of EC at 8:08pm.</p>
II	7:15	<p>Public Comment * - Julie Clark from BES recommended that the Board accept Bridget J. Stanley moved Nardiello's leave of absence request as it would be very difficult to not have her return and it seems that family should be first. Bridget Nardiello spoke on her own behalf regarding her leave. She feels that she has an opportunity to support her son and bring back knowledge to her colleagues and students. She has very seldom asked for anything. She is asking to consider her leave.</p> <p>Francis Nardiello spoke on behalf of his mother. She is helping him achieve his dreams with the potential of someone else benefiting as well. Andrea Murnane spoke on Bridget's behalf and hoped that the Board would reconsider.</p> <p>Consent Agenda:</p> <ul style="list-style-type: none"> a. Minutes <u>2/27/18</u> (Enclosure) b. Accept Superintendent's Recommendation to Deny Leave of Absence: <u>Nardiello</u> c. Accept Resignation: <u>Freeman</u> d. Accept Resignation from Duplicate Seat: <u>Hanson</u> e. Authorize Superintendent to Issue RIF/Non-Renewal Notices 	<p>Motion: To pull item b. from the consent agenda and vote on the remaining items. By: S. McClain Seconded: J. Stanley Motion Passed: Voted and approved unanimously.</p> <p>Motion: to accept Consent Agenda items a, and c-e. By: J. Stanley Seconded: S. Rooney Motion Passed: Voted and approved unanimously.</p> <p>Motion: to accept Consent Agenda item b. By: J. Stanley Seconded: S. Rooney R. Otey explained the depth in which this issue was discussed during executive session and how difficult the decision was to make. Motion Passed: Voted and approved 6:5.</p>
III	7:20	<p>Executive Limitations Monitoring (C2)</p> <ul style="list-style-type: none"> a. Action: Accept Monitoring Report: <u>2.4 Financial Planning & Budgeting</u> b. Action: Accept <u>Monitoring Report: 2.8 Communication & Support to the Board</u> c. Action: Approve MOU for RIF by School and Recall Rights by SD d. Action: Approve MOU for Displacement Rights to Include Coaches, Interventionists and Coordinators e. Action: Approve MOU for Lump Sum Payment in June 	<p>Motion a: Accept Monitoring Report 2.4. By: J. Stanley Seconded: A. Morton Motion Passed: Voted and approved unanimously.</p> <p>Motion b: Accept Monitoring Report 2.8. By: S. Rooney Seconded: A. Morton Motion Passed: Voted and approved unanimously.</p>

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Bristol, Lincoln, Monkton, New Haven, Starksboro

			<p>Motion c, d and e: Approve MOU for RIF by school and Recall Rights by SD, Approve MOU for Displacement Rights to Include Coaches Interventionists and Coordinators, Approve MOU for Lump Sum Payment in June and authorizing the chair to sign. By: R. Otey Seconded: J. Stanley Motion Passed: Voted and approved unanimously.</p>
IV	7:50	<p>Board-Management and Governance (C3 & C4)</p> <p>a. Action: <u>Adopt Gun Related Violence Prevention Resolution</u>: R. Otey gave some information regarding the actual laws around Violence Prevention. Lengthy discussion took place. K. Siringo offered to tweak the statement and bring it back to see if it is something that the Board would like to adopt. A. Sturtevant suggested having a committee work on it so that the document is final by the time it comes back to the Board.</p> <p>b. Action: Approve Superintendent's Salary Recommendation of 3% Increase for Employees Not Covered by CBA or Directors' Policy</p> <p>c. Action: Approve Superintendent's Recommendations to Renew Contracts for Administrators and Other Employees Not Covered by CBA or Directors' Policy Whose Contracts Expire June 30, 2018.</p> <p>d. Action: Accept <u>Monitoring Report 4.6 Board Committee Structure</u></p> <p>e. Discussion: Racial & Implicit Bias Training: J. Stanley suggested doing this training during the summer retreat. A. Sturtevant wondered if the VSBA would be setting up training around this.</p> <p>f. Discussion: Bond - P. Reen gave a quick update as to where this work stands now. A bond project would be this Board's job. Lots of work, options and pros and cons around this. D. Griswold mentioned that this Board may need to meet twice a month as the list of work gets longer. P. Reen and D. Griswold will look at the next agenda.</p>	<p>Motion a: To table item a until the next meeting. By: S. Rooney Seconded: S. McClain Motion Passed: Voted and approved unanimously.</p> <p>Motion b: Approve Superintendent's Salary Recommendation as described in IV b. By: J. Stanley Seconded: S. Rooney Motion Passed: Voted and approved unanimously.</p> <p>Motion c: Approve Superintendent's Recommendations as described in IV c. By: A. Sturtevant Seconded: R. Otey Clarifying wording question asked by C. Elder. Motion Passed: Voted and approved unanimously.</p> <p>Motion d: Accept Monitoring Report 4.6. By: R. Otey Seconded: S. Rooney Motion Passed: Voted and approved unanimously.</p>

*** Public Comment Guidelines**

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Bristol, Lincoln, Monkton, New Haven, Starksboro

			Motion: To have the Board Work Plan be shared electronically to all in a way that makes it easily accessible. By: J. Stanley Seconded: A. Sturtevant Motion Passed: Voted and approved unanimously.
VI	8:20	Public Comment * - None	
VII	8:25	Meeting Evaluation (4.1.6) <u>Board Self-Evaluation</u> - done online	
VIII	8:30	Adjourn	Motion: To adjourn at 9:27pm. By: K. Siringo Seconded: J. Stanley Motion Passed: Voted and approved unanimously.

*** Public Comment Guidelines**

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Appendix C

Statement from CFO

MAUSD

Mount Abraham Unified School District
72 Munsill Avenue, Building 6, Suite 601, Bristol, VT 05443
Phone: (802) 453-3657 * www.mausd.org * Fax: (802) 453-2029

BRISTOL * LINCOLN * MONKTON * NEW HAVEN * STARKSBORO * MT. ABRAHAM UNION MIDDLE/HIGH SCHOOL

Shaping Our Future Together

March 19, 2019

To Whom It May Concern:

I attest to the fact that the Superintendent's actual compensation matches the compensation outlined in the Superintendent's employment contract.

Sincerely,



Howard Mansfield
Chief Financial Officer
Mount Abraham Unified School District

Appendix D

Employment Contracts

Mt. Abraham Unified School District

2018-2019

Employment Contract

Issued By: Mt. Abraham Unified School District on 4/1/2018

This employment contract is between the above named employee and the Board of School Directors of Mt. Abraham Unified School District.

Please return a signed copy of this contract to Human Resources by April 15, 2018.

Category:

Primary Worksite:

Seniority Date:

Assignment Information

Assignment:

Amount:

Days:

FTE:

Type:

Salary Sch:

Education Information

Degree:

Date:

Major:

Minor:

School:

Credits:

Hours:

Certificate Name

Expiration Date

This employment contract for teaching is subject to the laws of the State of Vermont, rules and regulations of the employing Board of Education and the terms of the Collective Bargaining Agreement between the Addison Northeast Education Association and Mt. Abraham Unified School District. Please review the Collective Bargaining Agreement in the employee portal or www.anesu.org

Per Article 4 of the Collective Bargaining Agreement the Board reserves the right to plan, direct, schedule, assign, transfer and control work assignments and duties.

A part-time teacher's contracted days (175 teaching/10 inservice) will be prorated based on an individual's contractual full time equivalent agreement.

Superintendent of Schools

Employee Signature

Date

Chair, Board of School Directors

Date

Appendix E

Audit Report

ADDISON NORTHEAST SUPERVISORY UNION

FINANCIAL & COMPLIANCE REPORTS

JUNE 30, 2018

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MOUNT ABRAHAM UNION HIGH SCHOOL DISTRICT NO. 28

FINANCIAL & COMPLIANCE REPORTS

JUNE 30, 2018

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STARSBORO TOWN SCHOOL DISTRICT

FINANCIAL & COMPLIANCE REPORTS

JUNE 30, 2018

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Appendix F

Financial Updates

Mount Abraham Unified School District

General Fund Summary Operating Statement
2/28/2019

Function	REVENUE	2018-19 Budget	YTD Actual	Anticipated Rev Encumbered Exp	Year End Estimate	Budget Variance Fav (unfav)
					Total Actual + Anticip/Encum	
1312 1322	Tuition	\$ 31,488.00	\$ 31,488.00		\$ 31,488.00	\$ -
1510 1511	Investment Income	3,981.44	117,906.51		117,906.51	113,925.07
1941	Srvcs to Other VT LEAs - Shrd Personnel UPK and SPED	20,100.00	45,012.70		45,012.70	24,912.70
1949	Grant Administration Fee	10,000.00	-	10,000.00	10,000.00	-
199x	Miscellaneous	4,500.00	23,524.53		23,524.53	19,024.53
3110	Education Spending	24,746,279.37	24,746,279.00		24,746,279.00	(0.37)
3111	Health Care Recapture	(49,783.00)	(49,783.00)		(49,783.00)	-
3114	State Tech Ctr Support	283,054.00	283,054.00		283,054.00	-
3145	Small Schools Grant	72,456.00	72,456.00		72,456.00	-
3150 3308	Transportation Aid	363,022.00	248,450.40	132,199.60	380,650.00	17,628.00
3201	SPED Mainstream Block Grant	562,517.00	562,517.00		562,517.00	-
3202	SPED Expense Reimbursement	1,737,588.42	1,113,891.46	490,415.51	1,604,306.97	(133,281.45)
3203	SPED Extraordinary Reimbursement	250,000.00	-	541,360.00	541,360.00	291,360.00
3205	SPED State Placed Reimbursement	-	-		-	-
3282	State Reimb - Driver Education	6,000.00	-	6,000.00	6,000.00	-
3370	State Reimb - High School Completion	2,000.00	14,380.00		14,380.00	12,380.00
4810	US Forest Service Revenue	4,000.00	-	4,000.00	4,000.00	-
5290	ANESU Early Ed Fund Balance Transfer	75,072.64	72,016.39		72,016.39	(3,056.25)
	Total Revenue	28,122,275.87	27,281,192.99	1,183,975.11	28,465,168.10	\$ 342,892.23

EXPENDITURES						
1100	Direct Instruction - Regular Education PK-12	11,103,062.57	6,081,027.16	4,532,839.81	10,613,866.97	\$ 489,195.60
1200	Direct Instruction - Special Education PK-12	3,095,387.83	1,969,822.04	1,298,077.99	3,267,900.03	(172,512.20)
1300	Vocational Education	702,340.30	693,833.86	0.00	693,833.86	8,506.44
1400	Athletics Co-curricular	514,522.88	364,826.50	109,430.11	474,256.61	40,266.27
2100	Student Support Services - Including Spec Ed Health, Guidance, Psych, Speech, OT, PT, Etc	2,025,304.98	1,233,043.79	1,045,565.98	2,278,609.77	(253,304.79)
2200	Instructional Support Services Media, Curric Dev, Coaches, Inst Staff Training	1,972,956.02	1,126,529.75	846,352.46	1,972,882.21	73.81
2300	General Administration Board, Superintendent, Legal, Audit	1,451,737.75	579,593.09	905,367.80	1,484,960.89	(33,223.14)
2400	School Administration Principals, Spec Ed Admin	1,671,759.49	1,034,359.43	571,918.49	1,606,277.92	65,481.57
2500	Central Services Fiscal Services, Support Staff Training, Technology	1,299,190.92	664,759.18	496,337.61	1,161,096.79	138,094.13
2600	Facilities	2,459,433.44	1,447,727.36	746,682.73	2,194,410.09	265,023.35
4700	Building Improvements	1,000,000.00	165,250.65	105,802.61	271,053.26	728,946.74
2700	Transportation To/From School, Field Trips, Co-Curricular	1,277,929.22	667,197.69	625,102.40	1,292,300.09	(14,370.87)
3100	Food Service Support	173,068.00	173,068.00	0	173,068.00	-
5000	Debt Service Payments	284,840.57	187,308.77	97,531.80	284,840.57	-
5200	Prior Year Expenditure Adjustments	-	47,479.87	0	47,479.87	(47,479.87)
	Total Expenditures	29,031,533.97	\$ 16,435,827.14	\$ 11,381,009.79	\$ 27,816,836.93	\$ 1,214,697.04

Net Revenue (Expenditure) Year to Date (909,258.10) ** \$ 648,331.17 \$ 1,557,589.27

Aggregated 7 Entities Beginning Fund Balance 7/1/18 2,428,634.35
Fund Balance Year to Date \$ 3,076,965.52

FUND BALANCE ALLOCATION

Prior Year FY18 Fund Balances available for FY20 - AUDITED 1,519,376.25
Remaining Fund Balance Year to Date 1,557,589.27
\$ 3,076,965.52

** FY17 ANESU/Schools Fund Balance applied to FY19 MAUSD reflected as budgeted Expenditures in excess of Revenue

Revenues are estimated as budgeted until known

Mount Abraham Unified School District

Account Level Balance Sheet As of 02/28/2019

Fiscal Year: 2018-2019

Year To Date

610

Food Service

ASSET

LineDesc		YTD
610.3061.00.1.000.000.1009.000.0000	Cash Drawer	\$125.00
610.3061.00.1.000.000.1010.000.0000	Food Service Checking	\$48,089.68
610.3061.00.1.000.000.1171.000.0000	Inventory - Food	\$12,570.28
610.3061.00.1.000.000.1172.000.0000	Inventory - Supplies	\$2,772.04
610.3061.00.1.000.000.1410.000.0000	Due from State	\$27,712.74
610.3061.00.1.000.000.1530.000.0000	Accounts Receivable	\$25,200.99
610.3061.00.1.000.000.1532.000.0000	Accouts Receivable - Students	\$42,488.73
610.3061.00.1.000.000.1533.000.0000	Accounts Receivable - Adults	\$2,319.90
610.3061.00.1.000.000.1534.000.0000	Accounts Receivable - Catering	\$4,831.90
610.3061.00.1.000.000.1535.000.0000	Due From MAUSD - FSA Funds	\$1,665.83
610.3061.00.1.000.000.1536.000.0000	Accounts Receivable - Litigation	\$11,921.21
	ASSET	\$179,698.30

LIABILITY

LineDesc		YTD
610.3061.00.2.000.000.4010.000.0000	Due to other Funds	\$2,959.30
610.3061.00.2.000.000.4012.000.0000	Due to MAUSD GF	(\$93,734.88)
610.3061.00.2.000.000.4210.000.0000	Accounts Payable	(\$19,623.00)
610.3061.00.2.000.000.4491.000.0000	Prepaid Student Meals	(\$19,656.05)
610.3061.00.2.000.000.4492.000.0000	Prepaid Adult Meals	(\$2,909.47)
610.3061.00.2.000.000.4710.000.0000	Health Insurance Payable	\$2,021.75
610.3061.00.2.000.000.4711.000.0000	Dental Insurance Payable	(\$837.28)
610.3061.00.2.000.000.4721.000.0000	Employee FSA Payable	(\$1,665.83)
610.3061.00.2.000.000.4810.000.0000	Deferred Revenue	(\$91,462.11)
	LIABILITY	(\$224,907.57)

FUND BALANCE

LineDesc		YTD
610.3061.00.3.000.000.7800.000.0000	Retained Earnings	(\$40,850.00)
	FUND BALANCE	(\$40,850.00)

Total Liability & Fund Balance	(\$265,757.57)
Total (Income)/Loss	\$86,059.27
Total Liability and Equity	(\$179,698.30)

End of Report

MAUSD Superintendent's Monitoring Report
Policy Number: (A2.7)
Policy Title: Compensation and Benefits
Month and year: March 2019

OFFICIAL BOARD OF EDUCATION RESPONSE

Comments/Questions:

Based upon the information provided, does the Board find that:

...the Superintendent's interpretation is reasonable?

Yes No

... data demonstrates accomplishment of this interpretation?

Yes No

If not, what other evidence does the Board request?



Superintendent Signature

3/26/19
Date



Board Chair Signature

3/26/19
Date